

LAFCO

Santa Barbara Local Agency Formation Commission
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March 1, 2001 (Agenda)

Local Agency Formation Commission
105 East Anapamu Street, Room 403
Santa Barbara CA 93101

LAFCO Budget Status Report

Dear Members of the Commission:

RECOMMENDATION

Receive and file this report.

DISCUSSION

This report summarizes LAFCO expenditures and revenues through January 31. With 59% of the Fiscal Year elapsed, we have expended 69% of the approved appropriations and have received 52% of projected revenues.

No budget issues or trends deserve special comment or attention at this time other than to note that the rate of expenditures is related to payments to consultants for the Goleta incorporation and should be reduced during the second half of the fiscal year.

Please contact the LAFCO office if you have questions about the financial program.

Very truly yours,

BOB BRAITMAN
Executive Officer

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2000-2001 - BUDGET STATUS REPORT

As of January 31, 2000; 59% of fiscal year elapsed.

	<u>Adjusted Budget</u>	<u>Experienced Year-to-Date</u>	
Salaries & Benefits	\$ 104 479	\$ 61 172	/59%
Services & Supplies	143 600	109 209	/76%
Other Charges	250	0	/0%
Intrafund Transfers	<u>136</u>	<u>0</u>	<u>/0%</u>
Expenditures	<hr/> \$248 465	<hr/> \$170 381	<hr/> /69%
Revenue	<hr/> <u>- 23 450</u>	<hr/> <u>- 12 085</u>	<hr/> <u>/52%</u>
Net Cost	<hr/> \$225 015	<hr/> \$158 296	<hr/> /70%