

LAFCO

Santa Barbara Local Agency Formation Commission

105 East Anapamu Street ♦ Santa Barbara CA 93101

805/568-3391 ♦ FAX 805/647-7647

www.sblafco.org ♦ lafco@sblafco.org

December 7, 2006 (Agenda)

Local Agency Formation Commission

105 East Anapamu Street, Room 403

Santa Barbara CA 93101

Financial Status Report for Fiscal Year 2006-07

Dear Members of the Commission:

RECOMMENDATION

It is recommended that the Commission receive this report.

DISCUSSION

The attached table summarizes LAFCO expenditures and revenues through November 25, 2006. No budgetary adjustments are recommended at this time.

With about 42% of the Fiscal Year elapsed, the Commission has recorded expenditures of 39.2% of the approved appropriations and received 93.7% of projected revenues. Detailed expenditure and revenue status printouts are enclosed.

Please contact the LAFCO office if you have any questions.

Very truly yours,

BOB BRAITMAN

Executive Officer

cc: Bob Geis, Auditor Controller

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2005-2006 – Financial Status Report

As of November 25, 2006; 41.6% of fiscal year elapsed.

	<u>Adjusted Budget</u>	<u>Experienced Year-to-Date</u>	
Services & Supplies	\$ 263 588	\$ 101 372	38.5%
Other Charges	<u>2 250</u>	<u>2 762</u>	<u>131.5%</u>
Total Expenditures	\$ 265 838	\$ 197 304	39.2%
Revenue	<u>- \$ 193 291</u>	<u>- \$ 183 978</u>	93.7%
Net Financial Impact*	- \$ 72 547	\$ 82 606	

* This portion of the budget is funded by the balance available from the prior year budget.