

GOLETA INCORPORATION – PROJECT STATUS REPORT NO. 4

October 5, 2000

Financial Report

LAFCO has received \$95,055 for the Comprehensive Fiscal Analysis, which is \$3,265 less than the contract amount with Economic & Planning Systems.

EPS has been paid \$36,205.75, which is 36.7% of the approved contract of \$98,620.

Project Timeline

The incorporation process is on track. There are no difficulties or delays to report at this time.

Preliminary Comprehensive Fiscal Study

The Preliminary CFA was presented at a community workshop on September 13 and to the Commission on September 14. The report is released to the public for review and comment.

The staff plans to conduct a public workshop on the Preliminary CFA and other aspects of the incorporation at the Goleta Community Center on Thursday evening, October 26 in preparation of the LAFCO meeting on Thursday, November 2.

The Board of Supervisors considered the Preliminary CFA on Monday, September 25. At that time it approved Principles for Revenue Neutrality that had been negotiated with the chief petitioners for the incorporation.

Goleta Revenue Neutrality Negotiating Committee

This committee of incorporation proponents and County staff, with the LAFCO staff serving as a facilitator, have produced acceptable principles for revenue neutrality and are continuing to pursue negotiations regarding fiscal mitigations.

Compliance with CEQA

The Rincon Consultants proposal to provide CEQA compliance for the incorporation has been approved and the contract has been executed. The Initial Study is being prepared and should be available in about four weeks, which will be followed by a public review period.

Issues of Concern

There are no special issues of concern at this time.