

# LAFCO

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**Santa Barbara Local Agency Formation Commission**

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April 7, 2005 (Agenda)

Local Agency Formation Commission

105 East Anapamu Street, Room 403

Santa Barbara CA 93101

## **Financial Status Report as of March 28, 2005**

Dear Members of the Commission:

### RECOMMENDATION

It is recommended that the Commission receive this report.

### DISCUSSION

The following table summarizes LAFCO expenditures and revenues through March 28. With about 75% of the Fiscal Year elapsed, the Commission has recorded expenditures of about 54% of the approved appropriations and has received about 84% of projected revenues. Detailed expenditure and revenue status printouts are enclosed.

The Commission continues to be on sound fiscal footing. No fiscal adjustments are recommended at this time.

Please contact the LAFCO office if you have any questions.

Very truly yours,

**BOB BRAITMAN**

Executive Officer

cc: Bob Geis, Auditor Controller

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**Commissioners:** Tim Campbell, Chair ♦ Joe Centeno ♦ Dick DeWees ♦ John Fox ♦ Bob Orach ♦ Susan Rose ♦ Bernice Stableford

♦ Jack Hawxhurst ♦ Brooks Firestone ♦ Penny Leich ♦ Cathy Schlottmann ♦ **Executive Officer:** Bob Braitman

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2004-2005 - Budget Status Report

As of March 28, 2005; 75% of fiscal year elapsed.

	<u>Adjusted Budget</u>	<u>Experienced Year-to-Date</u>	
Services & Supplies	\$ 253 850	\$138 116	54%
Other Charges	<u>850</u>	<u>236</u>	<u>27%</u>
Total Expenditures	\$ 254 700	\$138 351	42%
Revenue	<u>- \$ 154 700</u>	<u>- \$ 130 393</u>	84%
Net Financial Impact*	-\$ 100 000	- \$ 7 958	

\* This portion of the budget is funded by the balance available from prior year budgets.