

# LAFCO

---

## Santa Barbara Local Agency Formation Commission

105 East Anapamu Street ♦ Santa Barbara CA 93101

805/568-3391 ♦ FAX 805/647-7647

www.sblafco.org ♦ lafco@sblafco.org

February 1, 2007 (Agenda)

Local Agency Formation Commission

105 East Anapamu Street, Room 403

Santa Barbara CA 93101

### Year-to-Date Financial Status Report

Dear Members of the Commission:

#### RECOMMENDATION

It is recommended the Commission receive this report.

#### DISCUSSION

The attached table summarizes LAFCO expenditures and revenues through January 22, 2006. No budgetary adjustments are recommended at this time.

With about 59% of the Fiscal Year elapsed, the Commission has recorded expenditures of 51.2% of the approved appropriations and received 95.1% of projected revenues. Detailed expenditure and revenue status printouts are enclosed.

Please contact the LAFCO office if you have any questions.

Very truly yours,

BOB BRAITMAN

Executive Officer

cc: Bob Geis, Auditor Controller

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2006-2007 – Financial Status Report

As of January 22, 2007; 58.6% of fiscal year elapsed.

	<u>Adjusted Budget</u>	<u>Experienced Year-to-Date</u>	
Services & Supplies	\$ 263 588	\$ 133 409	50.6%
Other Charges	<u>2 250</u>	<u>2 788</u>	<u>131.5%</u>
Total Expenditures	\$ 265 838	\$ 136 197	51.2%
Revenue	<u>- \$ 196 291</u>	<u>- \$ 183 978</u>	93.7%
Net Financial Impact*	- \$ 69 547	\$ 47 781	

\* This portion of the budget is funded by the balance available from the prior year budget.