

LAFCO

Santa Barbara Local Agency Formation Commission
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February 7, 2002 (Agenda)

Local Agency Formation Commission
105 East Anapamu Street, Room 403
Santa Barbara CA 93101

LAFCO Financial Status Report as of March 27, 2002

Dear Members of the Commission:

RECOMMENDATION

It is recommended the Commission receive and file this report.

DISCUSSION

This report summarizes LAFCO expenditures and revenues through March 27.

With 75% of the Fiscal Year elapsed, we have expended 34.8% of the approved appropriations and received 90.6% of projected revenues.

No issues or trends deserve special comment or attention. Detailed line-item Expenditure and Revenue Status reports are attached.

Please contact the LAFCO office if you have any questions.

Very truly yours,

BOB BRAITMAN
Executive Officer

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2001-2002 - BUDGET STATUS REPORT

As of March 27, 2002; 75% of fiscal year elapsed.

	<u>Adjusted Budget</u>	<u>Experienced Year-to-Date</u>	
Services & Supplies	\$ 426 650	\$ 148 782	34.9%.
Other Charges	<u>850</u>	<u>0</u>	<u>0%</u>
Total Expenditures	\$ 427 500	\$ 148,782	34.8%
Revenue	- \$ 448 095	- \$ 406,037	90.6%
Variance	- \$ 20 595	- \$ 257,255	

**TO RECEIVE A COPY OF THE BUDGET DETAIL
MENTIONED IN THIS LETTER, PLEASE CONTACT THE
LAFCO OFFICE AT (805) 568-3391 AND IT WILL BE
SENT TO YOU.**