

GOLETA INCORPORATION – PROJECT STATUS REPORT NO. 7

March 1, 2001 (Agenda)

Financial Report

LAFCO has received \$97,055, which is \$1,265 less than the contract amount with EPS to prepare the Comprehensive Fiscal Analysis. EPS has been paid \$82,834.16, which is 84% of the approved contract of \$98,620.

The work program with EPS was augmented by up to \$11,000 for a separate fiscal analysis of governmental options for Module B (Isla Vista/UCSB).

Rincon Consultants has been paid \$8,474.20, which is 70.0% of the approved contract of \$12,106 for compliance with CEQA.

Project Timeline

The incorporation process is on track. There are no difficulties or delays to report at this time. The Commission is being requested on March 1 to adopt a hearing schedule for the proposal.

Final Comprehensive Fiscal Study

EPS is updating the CFA. An administrative review draft of the Final CFA should be available in early with release to the Commission and public by April 18.

Revenue Neutrality

Chief petitioners and County staff, facilitated by the LAFCO staff, are continuing to negotiate a possible fiscal mitigation agreement. EPS and the LAFCO staff are preparing revenue neutrality terms and conditions to be available in case an agreement is not reached.

Compliance with CEQA

The Draft Initial Study/Negative Declaration has been distributed, with a public review period from February 23 through March 23, with consideration by LAFCO on April 5.

Issues of Concern

There are no special issues of concern at this time.