LAFCO

Santa Barbara Local Agency Formation Commission
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August 6, 2026 (Agenda)

Local Agency Formation Commission 105
East Anapamu Street
Santa Barbara CA 93101

2025-26 Year-End Report – June 30, 2026

Dear Members of the Commission

RECOMMENDATION

It is recommended that the Commission Receive and File the 2025-26 Year-End Report.

DISCUSSION

The 2025-26 Year-End Report is attached for the Commission's information and review.

Revenues at year-end were 103.68% of budget, an increase of $23,395. The increase was based on revenue from SALC Grant, state tax refund, and payroll during the year and greater interest income than expected.

Expenditures were slightly over than budgeted, particularly in the Salaries and Benefits (compensated absences pay out) and Other Charges accounts these include Electricity, Natural Gas, and Telephone, and in Services and Supplies the Professional & Special Services, exceeded budgeted allocation (mapping, CSBTV, scanning and Clerk help). Total expenditures were at 101.14%.

The positive balance in revenues over expenditures allowed the Commission to add back to Contingency/Reserves for 2026-27. This will bring contingencies/reserves to roughly 42.2 percent of the operating budget.

Attachments

Attachment A –Fiscal Year 2025-26 Financial Status

Attachment B –Fiscal Year 2025-26 Trial Balance

Please contact the LAFCO office if you have any questions.

Sincerely,

Mike Prater
Executive Officer

COSB - Budget vs Actual - with Adopted Budget (Financial Status)

Period: FY 2025-26 - Jun
Fund: FD-5320 SB LAFCO
Book: Modified Accrual
Additional Options: Report by Accounting Date using Plan Structure

As of: 06/30/2026 (100% Elapsed)
Accounting Period: Closed

Ledger Account	06/30/2026			06/30/2026				06/30/2026	
	Fiscal Year Adopted Budget	Fiscal Year Budget Adjustments	Fiscal Year Adjusted Budget	Year-To-Date Pre-Encumbrances	Year-To-Date Encumbrances	Year-To-Date Actual	Year-To-Date Encumbered Actual	Fiscal Year Variance	Fiscal Year Percentage of Budget
Revenues									
6150:Use of Money and Property	6,000.00	0.00	6,000.00			21,552.40	21,552.40	15,552.40	359.21%
6250:Intergovernmental Revenue-Other	603,704.00	0.00	603,704.00			603,818.00	603,818.00	114.00	100.02%
6300:Charges for Services	20,000.00	0.00	20,000.00			14,416.78	14,416.78	(5,583.22)	72.08%
6350:Miscellaneous Revenue	6,100.00	0.00	6,100.00			19,412.19	19,412.19	13,312.19	318.23%
Total Revenues	**635,804.00**	**0.00**	**635,804.00**			**659,199.37**	**659,199.37**	**23,395.37**	**103.68%**
Expenditures									
7010:Salaries and Employee Benefits	432,567.00	0.00	432,567.00			437,895.47	437,895.47	(5,328.47)	101.23%
7020:Services and Supplies	209,062.00	0.00	209,062.00			210,904.45	210,904.45	(1,842.45)	100.88%
7045:Other Charges	4,175.00	0.00	4,175.00			4,384.40	4,384.40	(209.40)	105.02%
Total Expenditures	**645,804.00**	**0.00**	**645,804.00**			**653,184.32**	**653,184.32**	**(7,380.32)**	**101.14%**
Changes to Fund Balances									
5031:Decrease to Fund Balance Component - Unassigned	10,000.00	0.00	10,000.00			0.00	0.00	(10,000.00)	0.00%
Total Changes to Fund Balance	**10,000.00**	**0.00**	**10,000.00**			**0.00**	**0.00**	**(10,000.00)**	**0.00%**
Net Financial Impact	**0.00**	**0.00**	**0.00**			**6,015.05**	**6,015.05**	**6,015.05**	**0.00%**

ATTACHMENT A

COSB - Trial Balance - Composite-Sub Report - Journal Lines Translated for Trial Balance

Company: Santa Barbara County Local Agency Formation Commission
Ledger: Actuals
Amount Type: Ending Balance
Time Period: Last Year
Period: FY 2025-26 - Jun
Translation Currency: USD
Account Translation Rule Set: Account Translation Rule Set
Calculate Translation Gain or Loss: No
Perform Intercompany Eliminations: No
Eliminations Only: No
Calculate Current Year Retained Earnings (DO NOT USE): No
Perform Interworktag Eliminations: No

Ledger Account	Total		
	Amount	Translated Debit Amount	Translated Credit Amount
1000:Cash in Treasury	342,170.25	939,192.04	597,021.79
1100:Accounts Receivable	282.80	282.80	0.00
1130:Interest Receivable	3,865.82	16,956.61	13,090.79
3000:Accounts Payable	(805.64)	101,740.68	102,546.32
3035:Accrued Expenses	(27,551.00)	25,044.42	52,595.42
3086:Warrants Payable	0.00	27,705.87	27,705.87
3087:EFT Payable	0.00	74,034.81	74,034.81
3094:Unidentified Revenues	0.00	385,145.36	385,145.36
5025:Fund Balance-Residual	(6,102.03)	0.00	6,102.03
5150:RE - Contingency	(75,000.00)	0.00	75,000.00
5175:Retained Earnings-Unreserved	(212,339.68)	0.00	212,339.68
6150:Use of Money and Property	(14,297.25)	0.00	14,297.25
6250:Intergovernmental Revenue-Other	(559,921.00)	0.00	559,921.00
6300:Charges for Services	(40,660.70)	0.00	40,660.70
6350:Miscellaneous Revenue	(4,740.66)	0.00	4,740.66
7010:Salaries and Employee Benefits	411,143.81	439,668.27	28,524.46
7020:Services and Supplies	179,748.84	180,782.33	1,033.49
7045:Other Charges	4,206.44	4,548.12	341.68
Total	0.00	2,195,101.31	2,195,101.31

ATTACHMENT B