

LAFCO

Santa Barbara Local Agency Formation Commission

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January 7, 2010 (Agenda)

Local Agency Formation Commission
105 East Anapamu Street, Room 403
Santa Barbara CA 93101

Year-to-Date Financial Status Report

Dear Members of the Commission:

RECOMMENDATION

It is recommended the Commission receive this report.

DISCUSSION

The attached table summarizes LAFCO expenditures and revenues through December 24, 2009. No budgetary adjustments are recommended at this time.

With about half of the Fiscal Year elapsed, the Commission has recorded expenditures of 47.1% of the approved appropriations and received 91.1 % of projected revenues. Detailed expenditure and revenue status printouts are enclosed.

Please contact the LAFCO office if you have any questions.

Very truly yours,

BOB BRAITMAN
Executive Officer

cc: Bob Geis, Auditor Controller

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2009-2010 – Financial Status Report

As of December 24, 2009; 50% of fiscal year elapsed.

	<u>Adjusted Budget</u>	<u>Experienced Year-to-Date</u>	
Salaries & Benefits	\$ 26 135	\$ 7 220.79	27.6%
Services & Supplies	283 951	137 808.06	48.5%
Other Charges	<u>5 100</u>	<u>3 306.63</u>	<u>64.8%</u>
Total Expenditures	\$ 315 186	\$ 148 335.48	47.1%
Revenue	<u>- \$ 315 186</u>	<u>- \$ 286 988.68</u>	91.1%
Net Financial Impact*	\$ 0	\$ 138 653.20	

* Funded by the balance available from the prior year budget.