

LAFCO

Santa Barbara Local Agency Formation Commission

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November 6, 2002 (Agenda)

Local Agency Formation Commission
105 East Anapamu Street, Room 403
Santa Barbara CA 93101

Financial Status Report as of October 25, 2003

Dear Members of the Commission:

RECOMMENDATION

It is recommended that the Commission receive and file this financial status report.

DISCUSSION

Contributions by Local Agencies

At the October 2 meeting we reported that all local agencies have paid their share of LAFCO's budget, as invoiced by the County Auditor, except for the Casmalia Community Services District, Los Alamos Community Service District, Oak Hill Cemetery District and City of Goleta.

We have since learned that the County did not invoice the City of Goleta or Casmalia CSD for the current year. The overall city portion of the budget (one-third of total) was allocated to the other seven cities as if the City of Goleta did not exist. This is due to the fact that the State's financial reports, upon which the Auditor's calculations are based, did not include Goleta. This situation should be corrected for next year's budget.

Moreover, due to its precarious condition the Auditor did not allocate a portion of the LAFCO budget to the Casmalia CSD, meaning the remaining special districts were apportioned one-third of the LAFCO budget.

On October 10 the Los Alamos CSD submitted its payment, leaving only the Oak Hill Cemetery District on an unpaid status. We have written to the District requesting their payment of \$129.26 for the current year.

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Year-to-Date Revenues and Expenditures

The following table summarizes LAFCO expenditures and revenues through October 25. With one third of the Fiscal Year elapsed, the Commission has expended about 26% of the approved appropriations and has received about 89% of projected revenues. Detailed expenditure and revenue status printouts are enclosed.

No budgetary adjustments are recommended at this time. Expenditures are trailing because some current year costs have not yet been charged against the budget.

Please contact the LAFCO office if you have any questions

Very truly yours,

BOB BRAITMAN
Executive Officer

cc: Bob Geis, Auditor Controller

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2003-2004 - BUDGET STATUS REPORT

As of October 25, 2003; 33.3% of fiscal year elapsed.

| | <u>Adjusted Budget</u> | <u>Experienced Year-to-Date</u> | |
|--------------------------|----------------------------|-------------------------------------|-------------|
| Services & Supplies | \$ 287 050 | \$ 74 062 | 25.8%. |
| Other Charges | <u>850</u> | <u>26</u> | <u>3.0%</u> |
| Total Expenditures | <hr/> \$ 287 900 | \$ 74 088 | 25.7% |
| Revenue | <hr/> - \$ 182 500 | - \$ 162 677 | 89.1% |
| Net Financial Impact* | <hr/> -\$105 400 | - \$ 88 589 | |

* The remainder of the budget is funded by the balance available from the prior year budget.