

LAFCO

Santa Barbara Local Agency Formation Commission
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June 6, 2002 (Agenda)

Local Agency Formation Commission
105 East Anapamu Street, Room 403
Santa Barbara CA 93101

LAFCO Financial Status Report as of May 27, 2002

Dear Members of the Commission:

RECOMMENDATION

It is recommended the Commission receive and file this report.

DISCUSSION

This report summarizes LAFCO expenditures and revenues through May 27. With 91.5% of the Fiscal Year elapsed, we have expended 53.0% of the approved appropriations and received 95.3% of projected revenues.

Underexpenditures reflect the fact that this is a transition year and some budgeted items such as office space, audit fees and legal fees have not yet been charged against the budget. The account to fund special studies has been largely unused, awaiting direction on how to proceed with special studies such as Municipal Service Reviews and updating Spheres of Influence.

No issues or trends deserve individual comment or attention. Detailed year-to-date Expenditure and Revenue Status reports are attached.

Please contact the LAFCO office if you have any questions.

Very truly yours,

BOB BRAITMAN
Executive Officer

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2001-2002 - BUDGET STATUS REPORT

As of May 27, 2002; 91.5% of fiscal year elapsed.

	<u>Adjusted Budget</u>	<u>Experienced Year-to-Date</u>	
Services & Supplies	\$ 426,650	\$ 226,667	53.1%.
Other Charges	<u>850</u>	<u>0</u>	<u>0%</u>
Total Expenditures	\$ 427,500	\$ 226,667	53.0%
Revenue	- \$ 447,500	- \$ 426,380	95.3%
Variance	- \$ 20,000	- \$ 199,713	