

LAFCO

Santa Barbara Local Agency Formation Commission

105 East Anapamu Street ♦ Santa Barbara CA 93101

805/568-3391 ♦ FAX 805/647-7647

www.sblafco.org ♦ lafco@sblafco.org

April 6, 2006 (Agenda)

Local Agency Formation Commission

105 East Anapamu Street, Room 403

Santa Barbara CA 93101

Financial Status Report for Fiscal Year 2005-06

Dear Members of the Commission:

RECOMMENDATION

It is recommended that the Commission receive this report.

DISCUSSION

The attached table summarizes LAFCO expenditures and revenues through March 24, 2006. No budgetary adjustments are recommended at this time.

With about 75% of the Fiscal Year elapsed, the Commission has recorded expenditures of about 62% of the approved appropriations and has received 102% of projected revenues. Detailed expenditure and revenue status printouts are enclosed.

Please contact the LAFCO office if you have any questions.

Very truly yours,

BOB BRAITMAN

Executive Officer

cc: Bob Geis, Auditor Controller

Commissioners: Tim Campbell, Chair ♦ Joe Centeno ♦ Dick DeWees ♦ John Fox ♦ Bob Orach ♦ Susan Rose ♦ Bernice Stableford

♦ Jack Hawxhurst ♦ Brooks Firestone ♦ Penny Leich ♦ Cathy Schlottmann ♦ **Executive Officer:** Bob Braitman

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2005-2006 – Financial Status Report

As of March 24, 2006; 74.8% of fiscal year elapsed.

	<u>Adjusted Budget</u>	<u>Experienced Year-to-Date</u>	
Services & Supplies	\$ 257 946	\$ 158 919	61.6%
Other Charges	<u>2 250</u>	<u>236</u>	<u>10.5%</u>
Total Expenditures	\$ 260 196	\$ 159 154	61.2%
Revenue	<u>- \$ 253 826</u>	<u>- \$ 259 428</u>	102.2%
Net Financial Impact*	- \$ 6 370	\$ 100 274	

* This portion of the budget is funded by the balance available from prior year budgets.