

LAFCO

Santa Barbara Local Agency Formation Commission

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June 1, 2006 (Agenda)

Local Agency Formation Commission

105 East Anapamu Street, Room 403

Santa Barbara CA 93101

Financial Status Report for Fiscal Year 2005-06

Dear Members of the Commission:

RECOMMENDATION

It is recommended that the Commission receive this report.

DISCUSSION

The attached table summarizes LAFCO expenditures and revenues through May 19, 2006. No budgetary adjustments are recommended at this time.

With about 91.5% of the Fiscal Year elapsed, the Commission has recorded expenditures of about 75.8% of the approved appropriations and has received 105.6% of projected revenues. Detailed expenditure and revenue status printouts are enclosed.

Please contact the LAFCO office if you have any questions.

Very truly yours,

BOB BRAITMAN

Executive Officer

cc: Bob Geis, Auditor Controller

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2005-2006 – Financial Status Report

As of May 19, 2006; 91.5% of fiscal year elapsed.

	<u>Adjusted Budget</u>	<u>Experienced Year-to-Date</u>	
Services & Supplies	\$ 257 946	\$ 197 016	76.4%
Other Charges	<u>2 250</u>	<u>288</u>	<u>12.8%</u>
Total Expenditures	\$ 260 196	\$ 197 304	75.8%
Revenue	<u>- \$ 253 826</u>	<u>- \$ 268 056</u>	105.6%
Net Financial Impact*	- \$ 6 370	\$ 71 040	

* This portion of the budget is funded by the balance available from prior year budgets.