

# LAFCO

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## **Santa Barbara Local Agency Formation Commission**

105 East Anapamu Street ♦ Santa Barbara CA 93101

805/568-3391 ♦ FAX 805/647-7647

www.sblafco.org ♦ lafco@sblafco.org

August 4, 2005 (Agenda)

Local Agency Formation Commission

105 East Anapamu Street, Room 403

Santa Barbara CA 93101

### **Summary Financial Report for Fiscal Year 2004-05**

Dear Members of the Commission:

#### RECOMMENDATION

It is recommended that the Commission receive this year-end report.

#### DISCUSSION

The Commission ended the year on sound fiscal footing. During FY 2004-05 the Commission expended 77% of approved appropriations, spending \$196,633 of \$254,700 in appropriations. The \$58,067 that was authorized but not spent became financing for the current year's budget.

The Commission received 89.7% of estimated revenues. Receipts of \$138,721 were recorded as compared to budgeted revenues of \$154,700, or a difference of \$15,979.

Detailed tables are enclosed summarizing LAFCO expenditures and revenues for FY 2004-05

Please contact the LAFCO office if you have any questions.

Very truly yours,

**BOB BRAITMAN**

Executive Officer

cc: Bob Geis, Auditor Controller

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**Commissioners:** Tim Campbell, Chair ♦ Joe Centeno ♦ Dick DeWees ♦ John Fox ♦ Bob Orach ♦ Susan Rose ♦ Bernice Stableford

♦ Jack Hawxhurst ♦ Brooks Firestone ♦ Penny Leich ♦ Cathy Schlottmann ♦ **Executive Officer:** Bob Braitman

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2004-2005 – Year End Budget Report

As of June 30, 2005; 100% of fiscal year elapsed.

	<u>Adjusted Budget</u>	<u>Experienced Year-to-Date</u>	
Services & Supplies	\$ 253 850	\$196 633	77%
Other Charges	<u>850</u>	<u>314</u>	<u>37%</u>
Total Expenditures	\$ 254 700	\$196,947	77%
Revenue	<u>- \$ 154 700</u>	<u>- \$ 138 721</u>	90%
Net Financial Impact*	<u>-\$ 100 000</u>	<u>- \$ 41 774</u>	

\* This portion of the budget is funded by the balance available from prior year budgets.