

L A F C O M E M O R A N D U M

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION
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January 9, 2020 (Agenda)

TO: Each Member of the Commission

FROM: Paul Hood *PH*
Executive Officer

SUBJECT: **Report on Audited Financial Statement for the Fiscal Year Ending June 20, 2019**

This is an Informational Report. No Action is Necessary

On September 6, 2018, the Commission approved an Engagement Letter Agreement with Bartlett, Pringle and Wolf, LLP to perform audits of financial statements for Santa Barbara LAFCO for the years ending June 30, 2018, 2019, 2020. Since October 10, 2019, LAFCO Staff has been working with the firm to provide them with the requested documents and financial statements to complete the audit in a timely and accurate manner.

For the past several years, staff has been working with John Britton, CPA, a Partner with Bartlett, Pringle & Wolf, LLP. However, Mr. Britton has informed us that a recent California Assembly Bill is requiring partner rotation on audits of local governments and special districts once the lead partner has had primary responsibility for six consecutive years. Because of this, Mr Britton has transferred primary responsibility for the SBLAFCO audit to one of the other audit partners in the office, Tracey Solomon. In recent weeks, Staff has been working with Ms Solomon. Senior Accountant James Lewis is assisting Ms Solomon.

It is expected that the Final Audit Report will be presented to the Commission at the February 6, 2020 meeting in Santa Maria.

Please contact the LAFCO office if you have any questions.