

LAFCO

Santa Barbara Local Agency Formation Commission

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November 5, 2026 (Agenda)

Local Agency Formation Commission
105 East Anapamu Street
Santa Barbara CA 93101

First Quarter Report – July 1, 2026 through September 30, 2026

Dear Members of the Commission

RECOMMENDATION

It is recommended that the Commission receive and file the First Quarter Financial Status Report.

DISCUSSION

Expenditures for the First Quarter of 2026-27 were at 155% of the operating budget. With 25% of the year elapsed, revenues were at 41.9%. Credit Card was used in the first quarter for CALAFCO Annual Conference and legal notice.

Attachments

Attachment A 1st Quarter Budget

Attachment B 1st Quarter Credit Card Use

Please contact the LAFCO office if you have any questions.

Sincerely,



Mike Prater
Executive Officer



COSB - Budget vs Actual - with Adopted
Budget (Financial Status)

Period: FY 2026-27 - Sep
Fund: FD-5320 SB LAFCO
Book: Modified Accrual
Additional Options: Report by Accounting Date using Plan Structure

As of: 09/30/2026 (25% Elapsed)										
Accounting Period: Open										
Ledger Account	06/30/2027			09/30/2026				06/30/2027		
	Fiscal Year Adopted Budget	Fiscal Year Budget Adjustments	Fiscal Year Adjusted Budget	Year-To-Date Pre-Encumbrances	Year-To-Date Encumbrances	Year-To-Date Actual	Year-To-Date Encumbered Actual	Fiscal Year Variance	Fiscal Year Percentage of Budget	
Revenues										
6150:Use of Money and Property	6,000.00	0.00	6,000.00			0.00	0.00	(6,000.00)		0.00%
6250:Intergovernmental Revenue-Other	627,580.00	0.00	627,580.00			271,972.00	271,972.00	(355,608.00)		43.34%
6300:Charges for Services	25,000.00	0.00	25,000.00			13,193.00	13,193.00	(11,807.00)		52.77%
6350:Miscellaneous Revenue	21,700.00	0.00	21,700.00			0.00	0.00	(21,700.00)		0.00%
Total Revenues	680,280.00	0.00	680,280.00			285,165.00	285,165.00	(395,115.00)		41.92%
Expenditures										
7010:Salaries and Employee Benefits	495,373.00	0.00	495,373.00			74,032.19	74,032.19	421,340.81		14.94%
7020:Services and Supplies	205,733.00	0.00	205,733.00			34,769.55	34,769.55	170,963.45		16.90%
7045:Other Charges	4,175.00	0.00	4,175.00			853.50	853.50	3,321.50		20.44%
Total Expenditures	705,281.00	0.00	705,281.00			109,655.24	109,655.24	595,625.76		15.55%
Changes to Fund Balances										
5027:Increase to Fund Balance Component - Residual	(25,001.00)	0.00	(25,001.00)			0.00	0.00	(25,001.00)		0.00%
Total Changes to Fund Balance	25,001.00	0.00	25,001.00			0.00	0.00	(25,001.00)		0.00%
Net Financial Impact	0.00	0.00	0.00			175,509.76	175,509.76	175,509.76		0.00%

