

LAFCO

Santa Barbara Local Agency Formation Commission

105 East Anapamu Street ♦ Santa Barbara CA 93101

805/568-3391 ♦ FAX 805/647-7647

www.sblafco.org ♦ lafco@sblafco.org

December 2, 2004 (Agenda)

Local Agency Formation Commission

105 East Anapamu Street, Room 403

Santa Barbara CA 93101

Financial Status Report as of November 22, 2004

Dear Members of the Commission:

RECOMMENDATION

It is recommended that the Commission receive this report.

DISCUSSION

The following table summarizes LAFCO expenditures and revenues through November 22. With about 42% of the Fiscal Year elapsed, the Commission has recorded expenditures of about 28% of the approved appropriations and has received about 82% of projected revenues. Detailed expenditure and revenue status printouts are enclosed.

The Commission is on sound fiscal footing. No adjustments are recommended at this time.

Please contact the LAFCO office if you have any questions.

Very truly yours,

BOB BRAITMAN

Executive Officer

cc: Bob Geis, Auditor Controller

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2004-2005 - Budget Status Report

As of November 22, 2004; 42% of fiscal year elapsed.

	<u>Adjusted Budget</u>	<u>Experienced Year-to-Date</u>	
Services & Supplies	\$ 253 850	\$71 352	28%
Other Charges	<u>850</u>	<u>131</u>	<u>15%</u>
Total Expenditures	\$ 254 700	\$71 483	17%
Revenue	<u>- \$ 154 700</u>	<u>- \$ 126 667</u>	82%
Net Financial Impact*	<u>-\$ 100 000</u>	<u>- \$ 48 208</u>	

* This portion of the budget is funded by the balance available from prior year budgets.